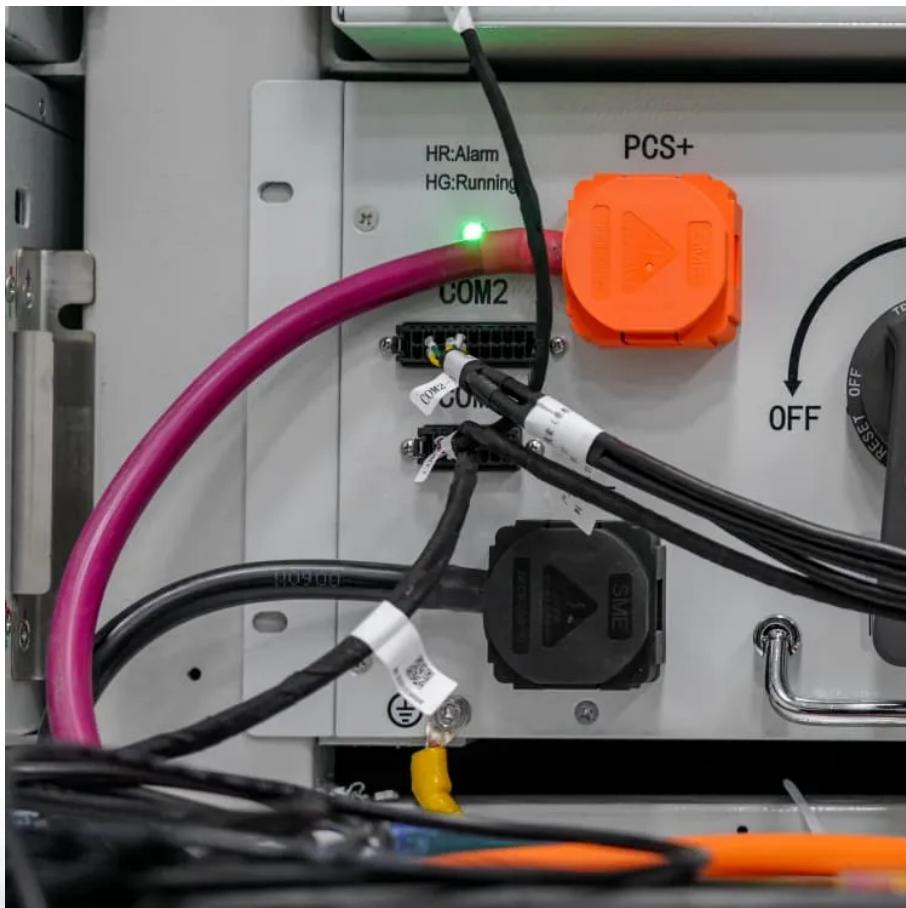


## A-Core Container

# What are the energy storage projects for Maldives power plants



## Overview

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Towards this, through two World Bank-funded sustainable energy projects—Accelerating Sustainable Private Investment in Renewable Energy (ASPIRE), and Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)—the Maldives will install more than 50 megawatts (MW).

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Moving from a fossil-based to a renewable-based energy model is the best way to make electricity cheaper for everyone, reduce the fiscal risks, and protect this pristine island paradise. Projected to lose 80 percent of its land over the next few decades, the Maldives strengthened its commitment.

### What is the Maldives solar project?

The Maldives solar project is a 36 MW solar power project and 50 MWh of battery energy storage solutions development across various islands in the Maldives. It also includes grid modernization for the integration of variable renewable energy with the grid, which.

ent and Energy Storage Solution 2. Project Summary and Objectives Project Summary: The project involves the development of a 36-megawatt (MW) solar power project and 50 megawatt hours (MWh) of battery energy storage solutions across various islands in the Maldives. It also includes grid modernization for the integration of variable renewable energy with the grid, which will be financed under the proposed AIIB loan.

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### Why solar PV with storage in Maldives?

Solar PV with storage has proven suitable and competitive for Maldives' high penetration of renewable energy (POISED type B projects), with an average fuel savings of 25%. The concept design of hybrid systems (efficient diesel generators + solar PV plants + energy storage) has resulted in success for Maldives.

What is the potential for the production of electricity in Maldives?

The potential for producing electricity in Maldives lies primarily in ocean energy. This includes marine current energy, wave energy, and ocean thermal energy conversion (OTEC). Further feasibility studies are needed to determine the real potential and the best technological pathways and costs of these options.

What are the new power plants in the Maldives?

Two new power plants are being built in the Maldives: one with a capacity of 150 MW in Thilafushi, which will serve the demand of the future international cargo port of Maldives in Gulhifalhu. It is recommended that these power plants operate with a dual-fuel-option of diesel and gas.

Will a 5 MW solar installation make Maldives a popular destination?

Now, one of the first sights for any of the 1.7 million tourists visiting the Maldives will be that of the 5 MW solar installation on the highway linking the airport island to Male and its satellite town of Hulhumale.

Should investors invest in sustainable solar projects in the Maldives?

In 2014, the first 1.5 MW solar project under ASPIRE only had four investors bids, and resulted in a high power purchase price (PPA) of 21 US cents per unit of electricity, indicating a lack of interest from investors in investing in sustainable projects in the Maldives.

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