

A-Core Container

Western European Energy Storage Power Station Franchise Conditions



Overview

What is the European Commission doing about energy storage?

The European Commission in 2020 published a study on energy storage, which summarized some previous studies and reports, explored current and potential energy storage markets in Europe, and set out policy and regulatory recommendations for energy storage.

Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

How many battery energy storage systems did Europe¹ install in 2024?

In 2024, Europe¹ installed 21.9 GWh of battery energy storage systems (BESS), marking the eleventh year of record-breaking annual additions since 2013, when our records began. The latest additions take the total running European battery fleet to 61.1 GWh at the end of 2024.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.

How do energy storage assets make money in Europe?

For short-duration energy storage assets, there are really three key revenue streams for energy storage assets in Europe. The first one is capacity payments, which have become a broadly implemented policy measure by governments to support system reliability and incentivize the installation of certain new power asset types.

What are EU energy storage initiatives?

EU energy storage initiatives are a key part of advancing energy security and the transition toward a carbon-neutral economy, improving energy efficiency, and integrating renewable energy sources into electricity systems, and can play an integral role in balancing power grids and saving surplus energy.

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