

A-Core Container

Uzbekistan backup energy storage battery



Overview

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The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date. The two SPVs—ACWA Power.

The European Bank for Reconstruction and Development (EBRD) is providing a comprehensive financing package of US\$ 142 million (€121 million) for two special-purpose vehicles (SPVs) that will develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage.

The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan by offering a financing package of €121m (\$142m). This project includes two special-purpose vehicles (SPVs), ACWA Power Sazagan Solar 1 and ACWA Power Sazagan Solar 2.

The European Bank for Reconstruction and Development (EBRD) is providing \$142 million in financing to two ACWA Power-led solar-plus-storage projects in central Uzbekistan. The EBRD has signed a financing package that will support the development of two large-scale solar-plus-storage projects in.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

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