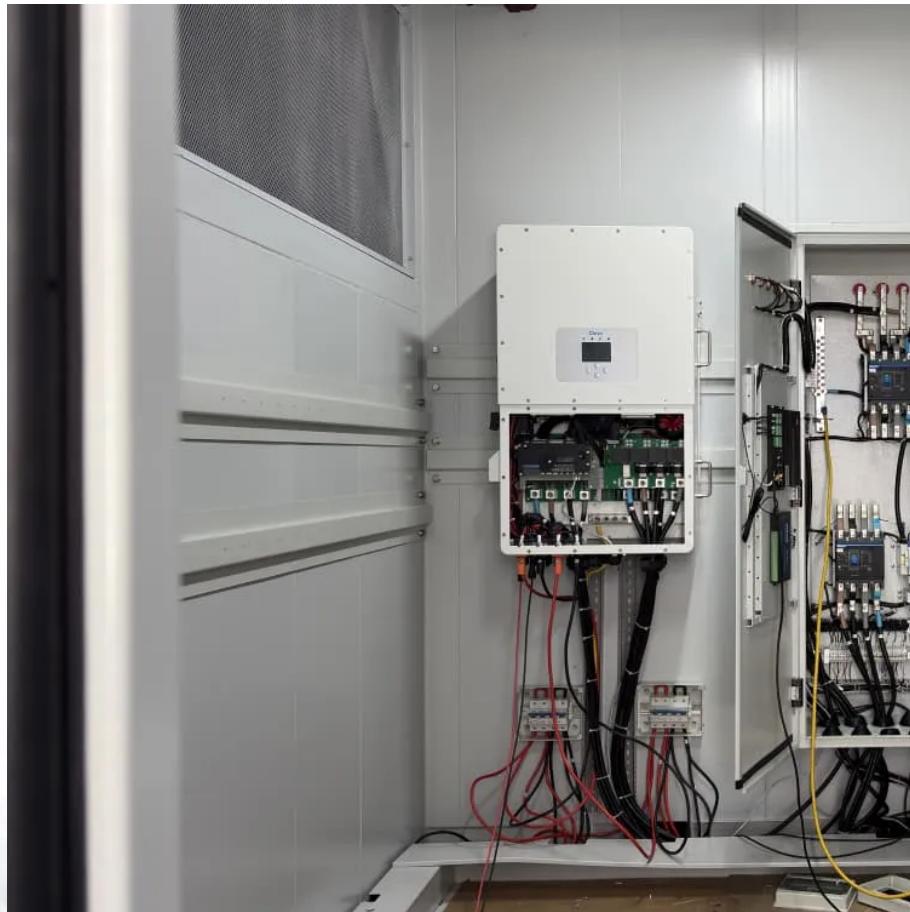


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Uzbekistan Wind Solar and Energy Storage Project Planning



Overview

TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu Electric Power Co. Inc., and Shikoku Electric Power Co. Inc., has signed a landmark financing package to build two utility-scale solar power.

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Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

The European Bank for Reconstruction and Development (EBRD) is providing a comprehensive financing package of US\$ 142 million (€121 million) for two special-purpose vehicles (SPVs) that will develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

Uzbekistan will commission 12 solar and 4 wind power plants, along with 12 energy storage systems, by the end of 2025. With a combined investment of over \$5bn, these facilities are expected to generate nearly 9bn kilowatt-hours of electricity annually, supporting the country's growing demand for.

ACWA Power, Shikoku Electric Power Co., Inc. and Chubu Electric Power Co., Inc., signed project financing agreements with a group of banks, including Japan Bank for International Cooperation, Asian Development Bank, European

Bank for Reconstruction and Development, and Islamic Development Bank in.

EBRD provides €121m to ACWA Power for 1GW solar and battery energy storage project in Uzbekistan. The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan with a financing package of €121m (\$142m), GlobalData has reported. The.

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