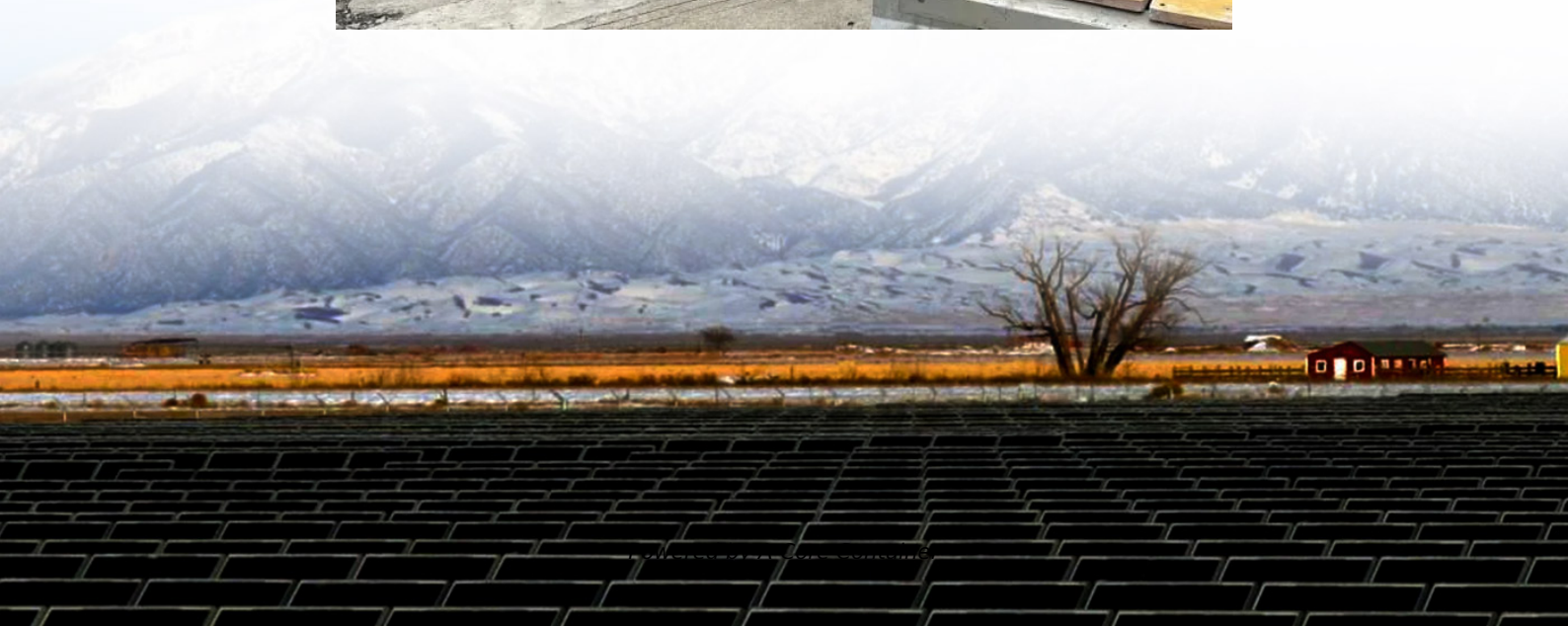


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Overview

There has been a shift in the pipeline for current and future long duration electricity storage (LDES), from over 7.2GW in December 2023 to 10.5GW in May 2024. In January, the Government published its long-awaited consultation on the cap and floor revenue stabilisation mechanism for LDES.

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