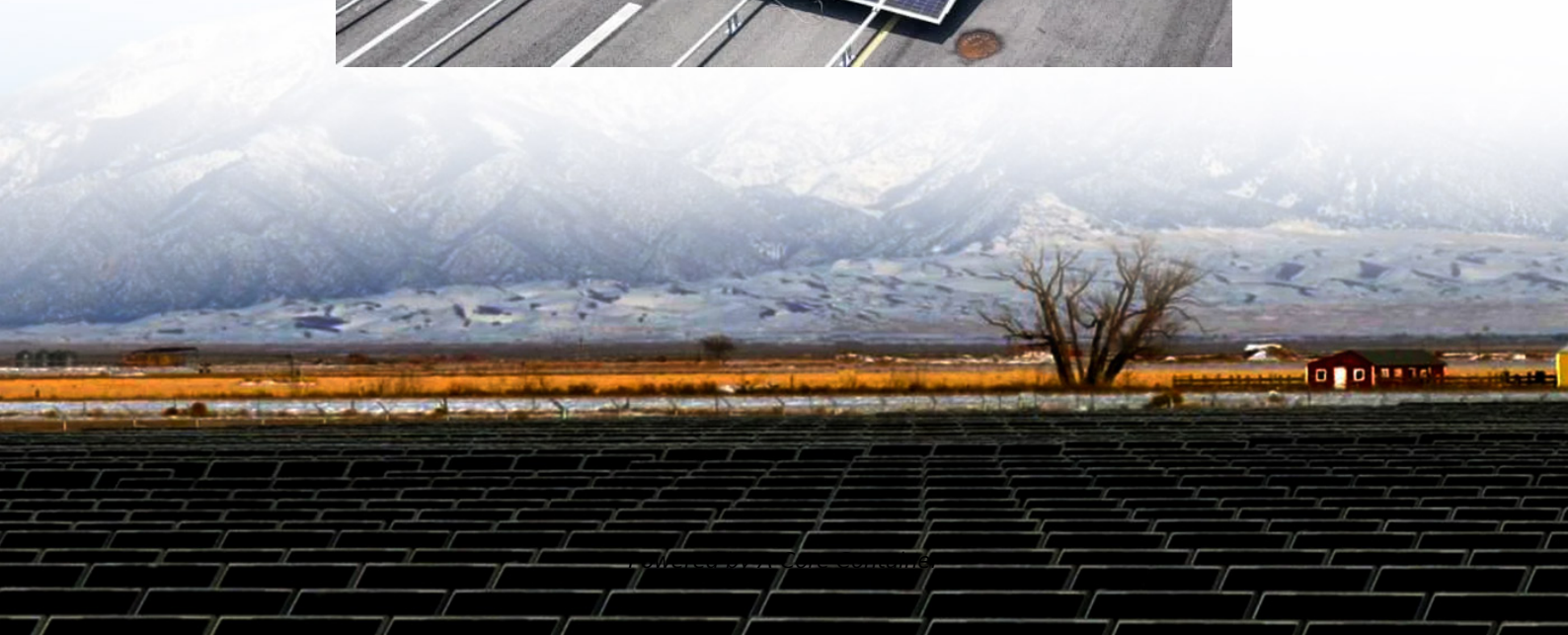


A-Core Container

The price of one watt of solar panels



Overview

Solar panels cost between \$2.55 and \$3.15 per watt. For an average 6.5 kW solar system, you'll spend anywhere from \$16,600 to \$20,500 before accounting for tax credits or rebates. How much does a solar system cost per watt?

As of publishing, the average cost per watt is \$2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's "cost per watt" is a little like the "price per square foot" when you buy a house. It helps compare the value of solar energy systems in different sizes.

How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

How much does a 6 kW solar system cost?

You'll pay \$4,200 to \$6,000 to set up a 6 kW system. Concentrated photovoltaic (CPV) panels are \$0.80 to \$1.10 per watt. While not as well-known as other types of panels, CPV panels are highly efficient and may grow in popularity. A 6 kW solar system would cost \$4,800 to \$6,600.

How much does a 12 kW solar panel cost?

The average cost of an 12 kW solar panel installation on EnergySage is \$29,649 before available incentives. You'll typically save anywhere from \$27,000 to \$110,000 over 25 years by going solar. Solar panels are just 12% of the total cost of a solar panel installation.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-

hour (kWh). Whereas the price per watt considers the solar system's size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time. $\text{Net cost of the system} / \text{lifetime output} = \text{cost per kilowatt hour}$.

How do you calculate the cost of a solar system?

Solar panel costs are usually measured in the cost per watt of solar installed. However, solar system sizes are measured in kilowatts (kW). To calculate the total price of installing a home solar system, you'll need the system size to be in watts. To convert kilowatts to watts, all you need to do is multiply the system size in kW by 1,000.

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