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Tenders open for island energy storage project



Overview

What is New York's New energy storage goal and deployment policy?

On June 20, 2024, the New York Public Service Commission approved the Order Establishing Updated Energy Storage Goal and Deployment Policy [PDF]. The Order directs NYSERDA to issue three Requests for Proposals (RFP) for the new Bulk Energy Storage Program.

How long do energy storage projects last in New York?

Projects procured in the RFP may have a maximum term of 15 years and must be operational by 31 December 2030. In June 2024, New York governor Kathy Hochul approved the Energy Storage Roadmap 2.0, which includes a statewide goal of deploying 6GW of energy storage on the NYISO grid by 2030.

Did key capture energy finalise contract negotiations with Long Island Power Authority?

Key Capture Energy did finalise contract negotiations for two large-scale battery energy storage system (BESS) projects with Long Island Power Authority (LIPA) 18 December, part of a 2021 RFP by electricity transmission and distribution (T&D) operator PSEG Long Island on behalf of LIPA, which owns the T&D systems on Long Island.

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