

A-Core Container

Tax rate for energy storage batteries



Overview

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Multiple tax incentives are available for the deployment of energy storage and solar resources in New York State. These tax incentives are provided by both New York State and the federal government.

In this installment of Andersen's Sodium Podium, the authors discuss the differing property tax and sales tax considerations regarding battery energy storage systems and examine the policies of four states in depth.

Homeowners can take advantage of the Residential Clean Energy Credit, which provides a tax credit for battery storage systems with a capacity of at least 3 kilowatt-hours (kWh). This credit covers 30% of the associated cost, including installation expenses.

Storage projects that start construction before 2033 will remain eligible for both the ITC and PTC. Those beginning in 2025 can receive an ITC of up to 50% under 48E if domestic content and labor standards are met, though the ITC will phase out entirely by 2035.

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