

## A-Core Container

# Taipei Energy Storage Container Plant 7MWh



## Overview

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What is energy storage equipment in Taiwan?

Taiwan revised its “Renewable Energy Development Act” on May 1, 2019, and Article 3, paragraph 1, Subparagraph 14 of the Act clearly defines energy storage equipment as a means of storage for power which also stabilizes the power system, including the energy storage components, the power conversion, and power management system.

Does Taiwan have a demand for energy storage systems?

Taiwan has a demand for energy storage systems, electric vehicles, and industrial development. Taiwan's foundation in the energy storage industry is in the field of battery technology, but it is difficult to compete with international manufacturers in terms of costs.

How does Taiwan promote the energy storage industry?

The promotion of the energy storage industry by the Taiwan government: Including regulations and policies. Energy storage systems can increase peak power supply, reduce standby capacity, and have other multiple benefits along with the function of peak shaving and valley filling.

Will Taipower complete 590 MW energy storage system by 2025?

As mentioned above, Taipower announced that it will complete the 590 MW energy storage system by 2025, and its market scale will grow by more than 100 times in 6 years. The explosive power of the industry is amazing, and it is expected to attract relevant supply chain operators to invest in energy storage systems one after another.

What is Taiwan's energy storage policy?

Taiwan's power grid system is an independent power grid. To cope with the impact of renewable energy integration in the future, there is a demand for energy storage systems. The government's policies on energy storage can be

summarized as follows: (1) Solving the problem of intermittent renewable energy grid connection.

Will energy storage grow in Taiwan in 2030?

Under an optimistic scenario, cumulative energy storage installations will jump from 3 GWh to 20 GWh in 2030. Development of energy storage in Taiwan is quite similar with that in China. Residential-BTM storage is difficult to develop without mandate policy because electricity rates are cheap, energy supply is stable, and equipment is expensive.

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