

## A-Core Container

# Solar panels government



## Overview

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What will the US government do if imported solar panels exceed quota?

The Administration will closely monitor the level of imported solar cells used to manufacture panels in the U.S. and will work to raise the quota by 7.5-gigawatts if imports approach the current quota level, to ensure domestic module manufacturing continues to grow while manufacturers scale production throughout the supply chain.

Do solar panels qualify for a tax credit?

2023 Federal Tax Credit: Thanks to the Inflation Reduction Act of 2022, home solar installations which take place between now through 2032 may qualify for a 30% tax credit. This is only for owned solar panel systems, not leases or PPAs. Starting in 2033, the tax credit is set to decrease to 26% and then decrease again in 2034 to 22%.

Who will receive a \$7 billion solar grant?

Washington - Today, April 22, as the Biden-Harris Administration celebrates Earth Day, the U.S. Environmental Protection Agency announced 60 selectees that will receive \$7 billion in grant awards through the Solar for All grant competition to deliver residential solar projects to over 900,000 households nationwide.

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## Contact Us

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