

## A-Core Container

# Solar panel sales tax rate discount



## Overview

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Instead, imported solar panels will now be subject to a reduced sales tax rate of 10%, effective immediately. What is the new tax rebate rate for photovoltaic products?

In a joint statement issued by the Ministry of Finance and the State Taxation Administration, it was revealed that the export tax rebate rate for photovoltaic products, along with batteries and certain non-metallic mineral products, will be reduced from 13% to 9%.

Will China reduce export tax rebates for solar panels and batteries?

China has announced it will lower the export tax rebate rate for solar photovoltaic products and batteries from 13% to 9% starting December 1, 2024. It also eliminates export tax rebates for aluminum and copper. The announcement was jointly made by China's Ministry of Finance and the State Taxation Administration.

How will the elimination of export tax rebates affect solar PV & batteries?

The elimination of export tax rebates on aluminum and copper, which are also used in the renewable energy industry, has already increased the prices of these metals. The reduction in export incentives could also impact solar PV and batteries.

Does China's PV cut 4% export tax rebate rate?

China's PV cuts 4% export tax rebate rate a big deal On November 15, China's Ministry of Finance and the State Administration of Taxation announced a reduction in the export tax rebate rate for certain products, including refined oil, photovoltaic (PV) products, batteries, and some non-metallic mineral products, from 13% to 9%.

Do you pay sales tax on solar?

Solar sales tax exemptions reduce the upfront cost of going solar. If you live in

a state with sales tax, you could pay between 2.9% and 9.5% sales tax on the cost of a solar installation. 17 states exempt that purchase from sales tax, and five other states don't have sales tax at all.

Do solar panels increase property tax?

Solar panels may increase property tax or cost you hundreds of dollars in sales tax - unless your state offers solar tax exemptions. Here's what's out there.

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## Contact Us

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