

## A-Core Container

# Price of new solar panels in Kazakhstan



## Overview

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This market report offers an incisive and reliable long-term overview of the photovoltaic sector of the country for the period 2024 ÷ 2033. The Republic of Kazakhstan represents a stable investment environment in the CIS region with clear rules, feed-in tariff support scheme and auction (tender).

Solar PV capacity accounted for 16.4% of total power plant installations globally in 2023, according to GlobalData, with total recorded solar pv capacity of 1,496GW. This is expected to contribute 33.7% by the end of 2030 with capacity of installations aggregating up to 4,822GW. Of the total global.

Auctions were held on September 23, 2024, to select renewable energy projects for the construction of a 100 MW solar power plant in the Southern Zone of Kazakhstan's Unified Electric Power System, KOREM reports. The Ministry of Energy of Kazakhstan set the maximum auction price at 34.61 tenge per.

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decarbonisation target. The country is now also including storage systems as part of its public procurement strategy in a move that will ease further.

estimated at 2.5 billion kWh per year. Solar energy can be widely used in two-thirds of Kazakhstan's territory. The government aimed to put 28 solar power plants into operation by the end of 2021, and met this goal, with current, and a solid decarbonisation target. The country is now also including. How many solar power plants are there in Kazakhstan?

As of now, there are 51 solar power plants in operation in Kazakhstan. The government aimed to have 28 solar power plants operational by the end of 2021 and successfully met this goal. The potential of solar energy in Kazakhstan is estimated at 2.5 billion kWh per year.

Where is Kazakhstan's new solar power plant located?

A few months later, the EBRD loaned another \$42.5 million toward a \$75 million 63 MW solar photovoltaic power plant that Risen is building in Chulakkurgan, north of Shymkent. China, which now produces 70 percent of the world's solar panels, is well represented in Kazakhstan's new renewable projects, but it is not the only player.

What is Kazakhstan's largest solar project?

Kazakhstan's largest solar project – a 100 MW field in Saran, Karaganda Province – was opened last year by a German company, also with EBRD backing. Russian engineers doubled capacity at the EBRD-backed Burnoye plant in Zhambyl in 2018.

How big is solar capacity in Kazakhstan?

Back in 2015, Astana was predicting installed solar capacity by the end of 2020 to reach 714 MW. A government report last month said solar capacity had reached 467 MW. Indeed, renewables are still small fry in Kazakhstan. Today solar accounts for 56 percent of the country's total renewable capacity.

Is Kazakhstan a good place to invest in solar power?

Kazakhstan has remarkable solar potential with a very well-designed auction system, a clear renewable capacity addition schedule, and a solid decarbonisation target. The country is now also including storage systems as part of its public procurement strategy in a move that will ease further integration of renewables into the grid.

## What's new in Kazakhstan?

This update contains the latest economic and political advancements in the country, including the announcement of Kazakhstan's new decarbonisation target for 2060, and the recent Memorandum of Understanding signed between the EU and Kazakhstan, stepping up cooperation on renewables, green hydrogen, and battery value chains.

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