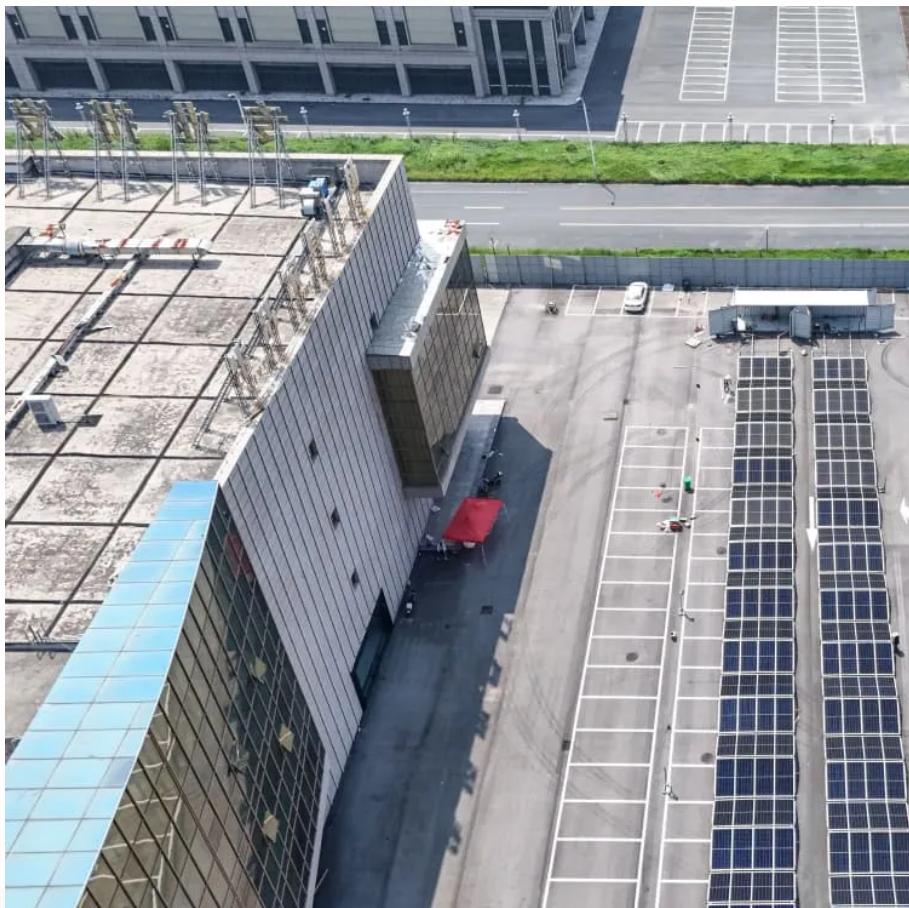


## A-Core Container

# Portuguese lithium energy storage system manufacturer



## Overview

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StorSystems is driving the Portuguese energy transition by developing, building, and operating advanced battery storage systems. Battery storage allows power produced now to be stored for use later. It will be essential for a decarbonised and reliable energy network in Portugal. Will a lithium battery factory be built in Portugal?

According to the latest report on February 21st, battery manufacturer CALB will invest 2 billion euros (approximately Yuan 15.1684 billion) in Sines, Portugal to build a lithium battery factory aimed at providing high-performance energy storage batteries for the European electric vehicle industry.

Why should Portugal invest in a battery factory?

“Our factory will not only create new jobs but will also place Portugal at the forefront of the production of batteries for electric vehicles in Europe,” he highlights. According to CALB, “this strategic investment” aims to “reinforce its presence in the European market for electric vehicles (EV) and energy storage systems (BESS)”.

Where will the new lithium battery factory be built?

In a statement sent to the Lusa news agency, the Chinese company, a global leader in the production of lithium-ion batteries, announced that the project for the construction of the latest generation lithium battery factory will be launched on Monday at the Técnico Innovation Center, in Lisbon.

How much lithium ion will a battery plant produce a year?

oxide a year will a battery plant produce?

The plant, which will be one of Europe's largest and the most sustainable, is set to have an initial annual production capacity between 28,000 and 35,000 tons of battery-grade lithium hydroxide - a critical material required by the lithium-ion battery manufacturing industry, which

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