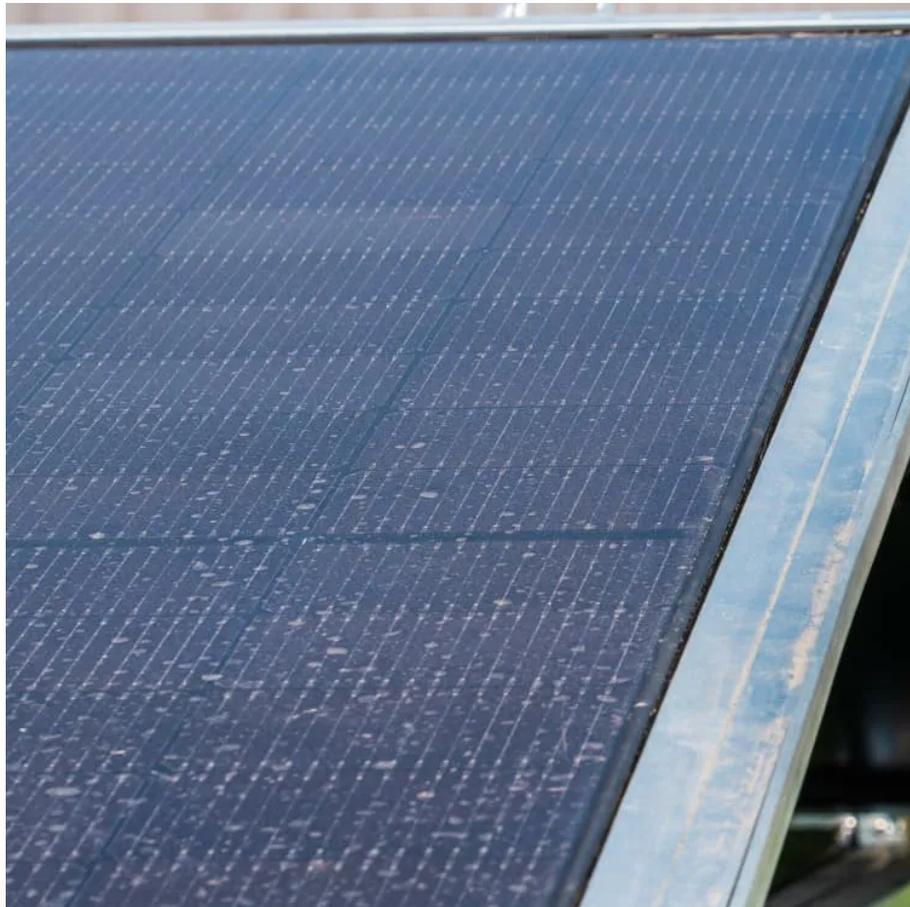


## A-Core Container

# Policy on Energy Storage for New Energy Projects



## Overview

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In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system. What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

Does the energy storage strategic plan address new policy actions?

This SRM does not address new policy actions, nor does it specify budgets and resources for future activities. This Energy Storage SRM responds to the Energy Storage Strategic Plan periodic update requirement of the Better Energy Storage Technology (BEST) section of the Energy Policy Act of 2020 (42 U.S.C. § 17232 (b) (5)).

How will China's energy storage policy change in 2025?

The current Notice sets the framework for energy storage policy, while detailed rules will be made by each Chinese province based on local conditions by the end of 2025. This transition period may cause short-term market fluctuations, so industry players should stay flexible and prepared.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will this notice impact energy storage demand in the short term?

This Notice may impact energy storage demand in the short term. Up until 2024, mandatory storage allocation policies were always the primary driver of China's energy storage market. In 2024, for instance, energy storage installations tied to new energy projects accounted for nearly 40% of total capacity.

What is China's new energy policy?

Hereafter referred to as the Notice, or as Document 136, this policy not only signals a shift in China's new energy generation model—from reliance on fixed tariffs, subsidies, and guaranteed procurement toward market-based competition—but also presents both new opportunities and significant challenges for the country's energy storage market.

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