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Paraguay s new energy storage applications



Overview

A joint venture (JV) formed by investors PASH Global and ERIH Holdings reportedly plans to develop utility-scale solar power facilities and battery energy storage system projects in Paraguay. How can Paraguay benefit from solar energy?

Solar energy, in particular, is seen as a vital addition, taking advantage of Paraguay's abundant sunlight to reduce pressure on its hydropower resources. The government also plans to harness bioenergy through biomass and biogases, tapping into organic waste and agricultural byproducts as fuel sources.

What is Paraguay's energy policy?

The policy is expected to enhance Paraguay's energy resilience, foster innovation, and contribute to global sustainability goals. Paraguay has long been known for its reliance on renewable energy. Nearly 100% of its electricity is generated from hydropower, mainly through the Itaipu and Yacyretá dams.

Can Paraguay use natural gas as a transitional energy source?

In addition to its focus on renewables, Paraguay is also looking to natural gas as a transitional energy source. The country's new energy policy includes a project to integrate natural gas into its energy matrix. This would provide a reliable alternative to hydrocarbons while renewable technologies continue to scale.

Should Paraguay rely on natural gas?

By relying on natural gas in the short term, Paraguay can reduce its dependence on coal and oil while ramping up its investments in solar, hydrogen, and bioenergy. Paraguay's ambitious energy policy is a bold step toward a more sustainable future, but it also comes with challenges.

Will Paraguay reshape its energy landscape by 2050?

The Paraguayan government unveiled a transformative energy policy to reshape the country's energy landscape by 2050. Signed into action by President Santiago Peña, this initiative sets the stage for Paraguay to diversify its energy generation and embrace sustainable alternatives such as solar energy, hydrogen fuel, and biofuels.

Why is Paraguay promoting biofuels?

By promoting biofuels, Paraguay aims to cut carbon emissions and reduce its reliance on imported fossil fuels. The shift toward biofuels is part of a broader "energy transition" that the government sees as crucial to modernizing the country's energy infrastructure.

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