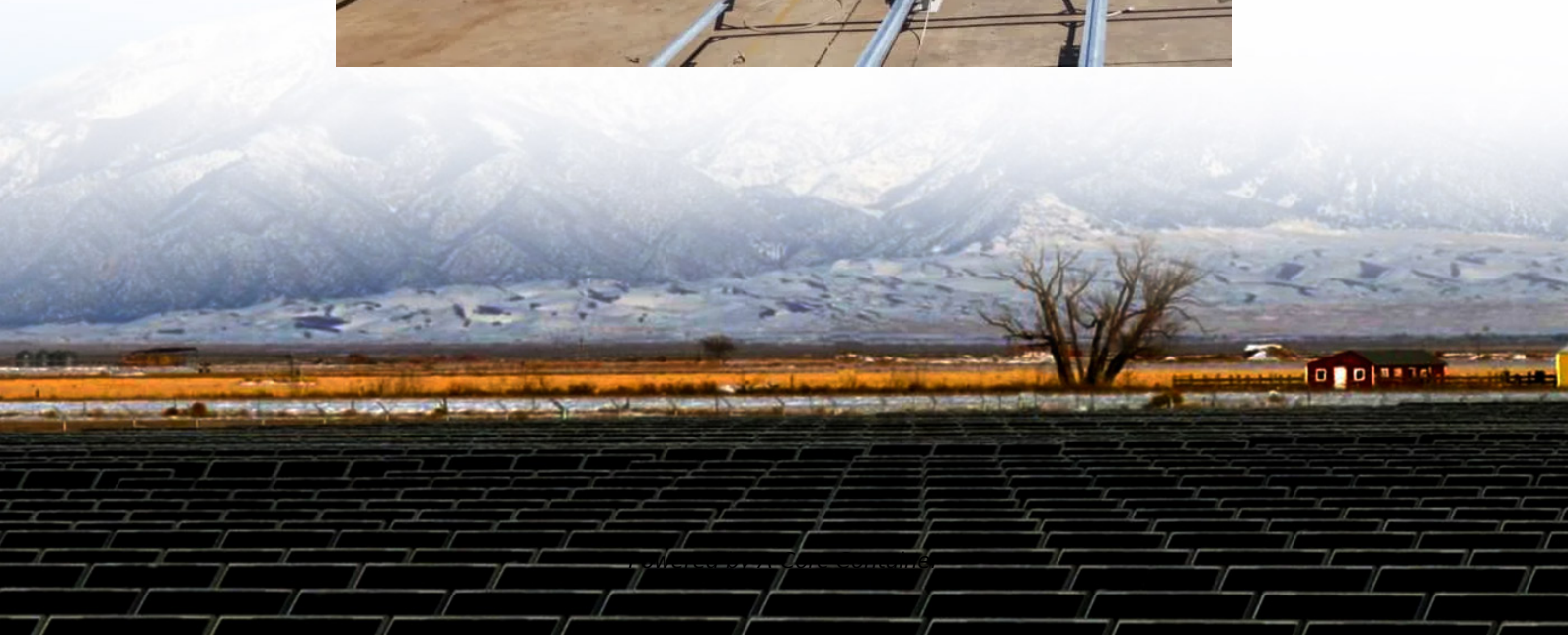


## A-Core Container

# Norway Solar Energy Storage Power Supply Procurement



## Overview

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Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. “There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It’s the key to turning intermittent wind and solar into a stable energy source,” explains Pål Runde, Head of Battery Norway.

Can you collect solar energy in Norway?

For example, the collection of solar energy was once regarded as gratuitous – especially in parts of the country that had a surplus of energy. Most homes in Norway are now equipped with smart meters allowing you to harvest solar energy, store it, and even sell it back to energy companies.

Who is Norsk renewables?

Norsk Renewables AS, formerly called Norsk Solar, is a vertically integrated independent power producer with a commercial offering that includes solar, wind, and storage. We are passionate about the clean energy transition, and we proudly focus on markets where we can significantly impact CO2 reduction, and enable sustainable growth.

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world’s first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

How big is Norway's battery market?

batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. Now, a more mature Norwegian battery industry has greater

potential to accelerate the renewable energy transition in Europe. Today Norway has not one, but two huge battery markets.

Is Norway a battery region?

As a battery region, the Nordics have become a notable actor in the broader European battery market. They have also joined forces on global projects, such as the export of energy storage systems to Egypt and Lebanon. “The rest of the world understands that Norway is an important player in all things battery.

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