

## A-Core Container

# New lithium battery pack production plant in Hungary



## Overview

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In 2021, SK On Hungary announced the construction of a new 700,000 m<sup>2</sup> plant in Ivánca, representing a \$2.3 billion investment, with mass production commencing in spring 2024. SK On produces a range of advanced lithium-ion batteries for electric vehicles (EVs) and energy storage.

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One of the world's largest battery manufacturers, China's Sunwoda, is to build its first European plant in Nyíregyháza (a city in northeastern Hungary) with an investment worth around 580 billion forints (EUR 1.51 B), creating thousands of new jobs - reports Jár್ಮűipar. Bird's eye view of.

The facility is CATL 's second European plant besides its German operation, with an annual capacity target of 100 GWh. CATL unveiled the Shenxing Pro Battery in Europe, the first product featuring its latest NP 3.0 technology. CATL (SHE: 300750) will begin production at its plant in Debrecen.

Leading market player Contemporary Amperex Technology Co., Limited (CATL) will invest EUR 7.34 billion to build a 100 GWh battery plant in Debrecen, Hungary. The investment that is to create over 9,000 new jobs will become Hungary's largest FDI project ever and is set to strengthen the role of the.

CATL announced that its battery plant in Debrecen, Hungary, will begin production in 2025 as scheduled. Jason Chen, CATL's European operations director, confirmed at a press conference that construction is progressing well, with the production hall structure completed and installations underway. To.

Below, a report we published on the February 2024 issue of Sustainable Bus magazine, authored by Gellért Patthy, Magyarbusz [Info] Over the last years, many of the leader EV traction battery manufacturers and their suppliers chose Hungary as the location of their newly established manufacturing.

CATL is one of the biggest battery companies in the world and has the largest market share, especially in Asia. They makes batteries for many industries, including mining, construction, and transportation. It also helps develop electric vehicle (EV) infrastructure and supports cleaner energy for.

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