

## A-Core Container

# New energy storage equipment industrial park project



## Overview

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What is NYCIDA's largest battery energy storage project?

NYCIDA closed its largest battery energy storage project to date, the East River Energy Storage Project, located on an industrial site on the East River in Astoria, Queens. When built, the facility will be able to hold up to 100 megawatts (MW) and power over tens of thousands of households.

What are New York's energy storage goals?

New York state has ambitious energy storage goals of 1,500 MW by 2025 and 6,000 MW by 2030 through a variety of efforts. Con Edison commissioned its first utility-owned storage project in 2018—a 2-MW/12-MWh lithium-iron phosphate battery in Ozone Park, Queens.

When will energy storage projects be regulated?

The storage industry anticipates this to be passed into law in 2022, and that it will apply to projects that achieved commercial operation after December 31, 2020, reducing the risks and uncertainty in energy storage project economics.

What is New York state's energy storage plan?

New York State aims to reach 1,500 MW of energy storage by 2025 and 6,000 MW by 2030. Energy storage is essential for creating a cleaner, more efficient, and resilient electric grid. Additionally, these projects will provide meaningful benefits to Disadvantaged Communities and Low-to-Moderate Income New Yorkers.

What is New York's energy storage roadmap?

The Roadmap proposed a comprehensive set of recommendations to expand New York's energy storage programs to cost-effectively unlock the rapid growth of renewable energy across the State and bolster grid reliability and customer resilience.

How will energy storage impact New York?

Storage will increase the resilience and efficiency of New York's grid, which will be 100% carbon-free electricity by 2040. Additionally, energy storage can stabilize supply during peak electric usage and help keep critical systems online during an outage. All of this while creating an industry that could employ at least 30,000 New Yorkers by 2030.

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