

A-Core Container

New energy storage capacity doubles



Overview

How many kilowatts is China's energy storage capacity?

According to China's National Energy Administration (NEA), by the end of 2024, the total installed capacity of new energy storage projects in China reached 73.76 million kilowatts, representing an increase of over 130 percent compared to the end of 2023.

How big is battery energy storage in 2023?

Global battery energy storage systems, or BESS, rose 40 GW in 2023, nearly doubling the total increase in capacity observed in the previous year, according to a special report published by the International Energy Agency on April 25.

Is China's electrochemical energy storage industry growing?

China's electrochemical energy storage industry saw explosive growth in 2024, with total installed capacity more than doubling year-on-year, according to a report released by the China Electricity Council (CEC) on March 29.

What is China's energy capacity in 2024?

By the end of 2024, China's cumulative capacity reached 62 GW/141 GWh. Standalone storage and renewable-paired systems accounted for 95% of all installations. Deployment remained concentrated by region. Ten provinces, including Xinjiang, Inner Mongolia, Jiangsu and Shandong contributed more than 80% of new capacity.

Why is energy storage important in China?

[Photo/Ren Yigang] As China accelerates the shift toward renewable energy and builds a new type of power system, energy storage has become indispensable.

Does China's new energy storage system guarantee supply security?

The trial effectively validated the system's capacity to guarantee supply security. By the end of July, within the service area of China's State Grid, the maximum dispatchable power from new-type energy storage reached 64.23 GW, with a real-time maximum discharge of 44.53 GW, up 55.7 percent from last year.

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