

## A-Core Container

# New Energy Storage Power Station Equipment



## Overview

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Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the follo.

Where are energy storage units located in China?

Technicians check equipment at an energy storage station in Yongzhou, central China's Hunan province. [Photo/Lei Zhongxiang] On a mountain pass in Jiawa village, Qusum county, Shannan, southwest China's Xizang autonomous region, rows of energy storage units hum quietly beside a solar-storage power station.

How many electrochemical storage stations are there in 2022?

In 2022, 194 electrochemical storage stations were put into operation, with a total stored energy of 7.9GWh. These accounted for 60.2% of the total energy stored by stations in operation, a year-on-year increase of 176% (Figure 4).

How many electrochemical storage stations are there in China?

In terms of developments in China, 19 members of the National Power Safety Production Committee operated a total of 472 electrochemical storage stations as of the end of 2022, with a total stored energy of 14.1GWh, a year-on-year increase of 127%.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

Do independent energy storage power stations lease capacity?

Independent energy storage stations lease capacity to wind power, PV, and other new energy stations. Capacity leasing is a stable source of income for

owners of independent energy storage power stations. The capacity leased can be seen as energy storage capacity built for new energy projects.

Why is energy storage important in China?

[Photo/Ren Yigang] As China accelerates the shift toward renewable energy and builds a new type of power system, energy storage has become indispensable.

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