

## A-Core Container

# New Energy Storage Foreign Trade Potential



## Overview

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Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Will China Export more energy products to Southeast Asia?

In the future, as global demand for clean energy continues to rise and China's new energy industry continues to gain in competitiveness, it is expected that China will export a greater volume of new energy products to Southeast Asia, although it needs also to address the risks arising from trade policy uncertainty.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Why does China support new energy companies?

The support from the Chinese government not only lowers the threshold and risk of "going global" for new energy enterprises, but also promotes international technology exchange and cooperation.

How can Chinese companies gain a share in overseas markets?

Taking the power battery industry as an example, Chinese enterprises are actively setting up strategic partnerships with foreign automotive manufacturers, exploiting their technical strengths to gain a share in overseas markets.

Is new energy construction a good investment in Southeast Asia?

New energy construction in Southeast Asia will attract considerable investment from both home and abroad. According to the ASEAN Centre for Energy, the average annual energy investment in the region may exceed USD100 billion by 2030, with as much as 79% of investments being allocated to clean energy (see Figure 2).

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