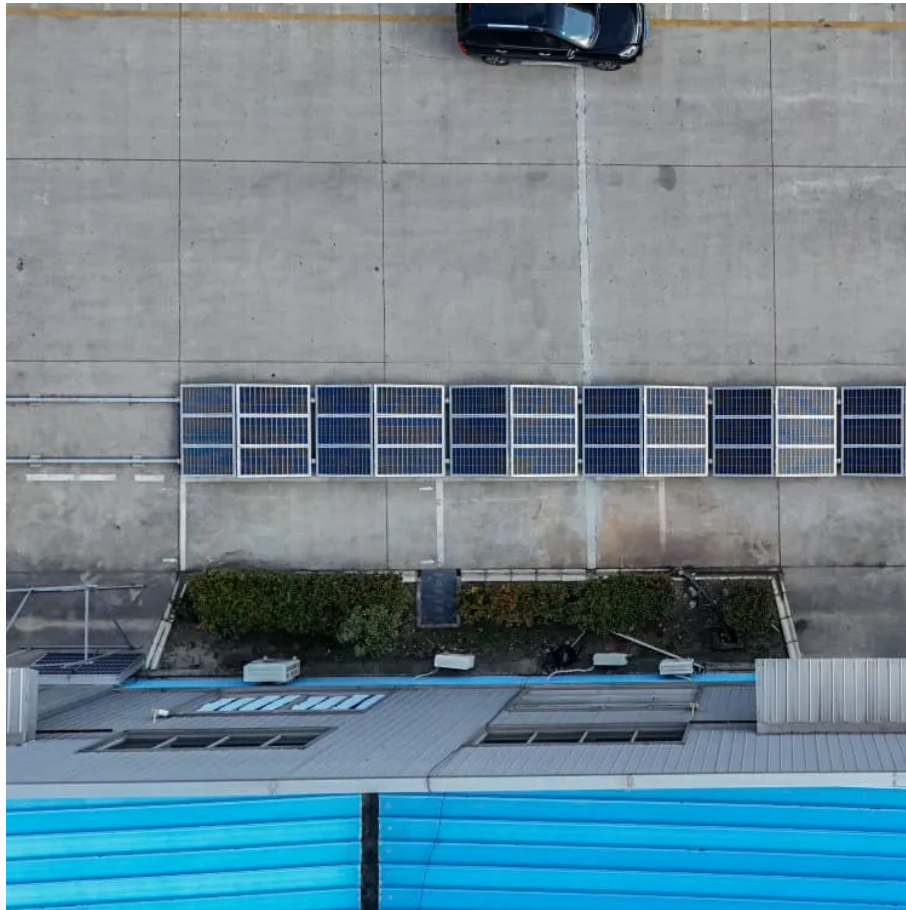


## A-Core Container

# Morocco energy storage transaction price



## Overview

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Is Morocco preparing a tender for energy storage capacity?

According to Official Account @Storage Discover, according to a report on the website of the Ministry of Commerce of China, to enhance its energy storage capacity, the electricity branch of Morocco's National Office of Electricity and Drinking Water (ONEE) has recently issued a letter of intent for a tender.

How many jobs will a battery energy storage project create in Morocco?

The first phase of the project is expected to create over 2,000 jobs. In terms of energy storage projects, Morocco is actively introducing battery energy storage systems (BESS) to complement renewable energy. Several Chinese companies are involved in this.

Which energy companies are launching solar-independent power projects in Morocco?

It recently tendered for solar-independent power projects with battery storage. Riyadh-headquartered Acwa Power led the winning bids for the Noor Midelt 2 and 3 projects, each 400MW of solar with attached BESS. They are part of Morocco's broader clean energy vision.

How much solar power does Morocco have?

Morocco has an average solar potential of five kilowatt hours (kWh) per square meter per day, although this varies geographically. Total installed capacity from solar energy currently stands at 831 MW. According to the Ministry of Energy Transition, and Sustainable Development, Morocco could potentially generate 25,000 MW of wind power.

How can Morocco improve the security of the energy supply?

The Government of Morocco seeks to increase the security of the energy supply by reducing dependence on imports, including increasing the use of renewable sources for electricity production. As of the end of 2023, the share

of renewable energy in the electrical capacity mix stood 11.42 GW (ANRE data).

How much money will Gotion high-tech invest in Morocco?

The latter will provide an investment of 300 million euros (approximately RMB 2.3 billion) to help Gotion High-tech build a comprehensive project in Morocco covering power batteries, energy storage batteries, and cathode and anode materials. The first phase of the project is expected to create over 2,000 jobs.

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