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Investment amount of Greek energy storage power station



Overview

The European Union has approved a plan by the Greek government to invest 341 million euros (\$339.5 million) in Greece's 900MW energy storage development pipeline under its state aid rules. How many mw subsidized battery storage in Greece?

Home » News » Renewables » Greece awards 188.9 MW for subsidized battery storage in final auction Greece's third energy storage auction has been completed, with nine projects selected and a capacity of 188.9 MW.

Should Greece invest in energy storage facilities?

Currently there is a growing interest for investments in storage facilities in Greece. Licensed projects mostly consist of Li-ion battery energy storage systems (BESS), either stand-alone or integrated in PVs, as well as PHS facilities .

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

How long should energy storage be in a Greek power system?

Considering the energy arbitrage and flexibility needs of the Greek power system, a mix of short (~2 MWh/MW) and longer (>6 MWh/MW) duration storages has been identified as optimal. In the short run, storage is primarily needed for balancing services and to a smaller degree for limited energy arbitrage.

What is Greece's third energy storage auction?

Greece's third energy storage auction has been completed with nine projects

selected. It was the final auction where the state provides subsidies to build battery energy storage systems (BESS). A total of almost 800 MW in capability has been awarded through all three storage auctions.

How many storage plants are there in Greece?

Currently there are four (4) storage plants operating in Greece, two open-loop pumped-hydro storage (PHS) stations in the mainland (700 MW in total) and two small hybrid RES-storage stations in non-interconnected islands (just 3 MW).

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