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Hungary supports new energy storage policies



Overview

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Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years. Hungary has 40MWh of grid-scale BESS online today but that will jump 3,400% to around 1,300MWh over the next few years thanks to opex and capex support.

Domestic support for energy storage may soon increase to more than HUF 300bn, with several large storage facilities likely to be inaugurated this year, Energy Minister Csaba Lantos said in an interview with business daily Világgazdaság. Lantos said through currently running applications, families.

The European Commission has approved a €1.1 billion (approximately HUF 436 billion) Hungarian scheme to support electricity storage facilities to foster the transition to a net-zero economy. The scheme was approved under the State aid Temporary Crisis and Transition Framework, adopted by the.

The Hungarian government has earmarked HUF 62 billion (\$169 million) for grid-scale energy storage projects in a bid to facilitate further deployment of renewable energy sources. The Hungarian Ministry of Energy has announced that around 50 grid-scale energy storage projects with a cumulative.

To manage the challenges of volatile green energy generation, energy storage solutions are essential. They allow the excess produced during the day to be stored for peak consumption times in the late afternoon or early evening. This not only increases efficiency but also smooths out extreme price.

In response, the Hungarian government is implementing a €586 million

program to expand storage capacity for households and businesses. Several major projects are already in progress. The national transmission system operator, MAVIR, has built a storage facility in Szolnok; MVM Group has added.

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