

## A-Core Container

# Huawei sells energy storage batteries in Morocco



## Overview

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Will Huayou Cobalt & LG Energy Solution Co-build a battery plant in Morocco?

Huayou Cobalt and LG Energy Solution will co-build a plant in Morocco, one for 50,000 tons of LFP annually and another for 52,000 tons of lithium conversion annually. In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages.

How many jobs will a battery energy storage project create in Morocco?

The first phase of the project is expected to create over 2,000 jobs. In terms of energy storage projects, Morocco is actively introducing battery energy storage systems (BESS) to complement renewable energy. Several Chinese companies are involved in this.

Are lithium battery Gigafactories a good idea in Morocco?

The establishment of lithium battery gigafactories in Morocco holds immense promise for the country's economy and energy sector. These facilities will not only produce lithium batteries for electric vehicles and renewable energy storage systems but also drive advancements in battery technology and manufacturing processes.

Which Chinese lithium battery companies are based in Morocco?

Since 2023, several Chinese lithium battery industry chain companies, including CATL, Gotion High-Tech, Sunwoda, BTR, Huayou Cobalt, CNR Advanced Material and Tinci Materials, have collectively invested in Morocco and built factories. The battery industry chain centered around LFP is forming rapidly.

Will Morocco become a key supplier of batteries for electric vehicles?

The project, led by Chinese company Gotion High-Tech, will place Morocco at the heart of the global clean energy race, transforming the country into a key

supplier of batteries for electric vehicles and renewable energy storage.

Is Morocco a good place to buy a battery?

Morocco holds 71% of the world's phosphate reserves and is rich in cobalt resources, providing core raw materials for lithium iron phosphate and ternary batteries. Coupled with its geographical advantage of being close to Europe and supportive policies, several Chinese battery companies have deeply established themselves in the Moroccan market.

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