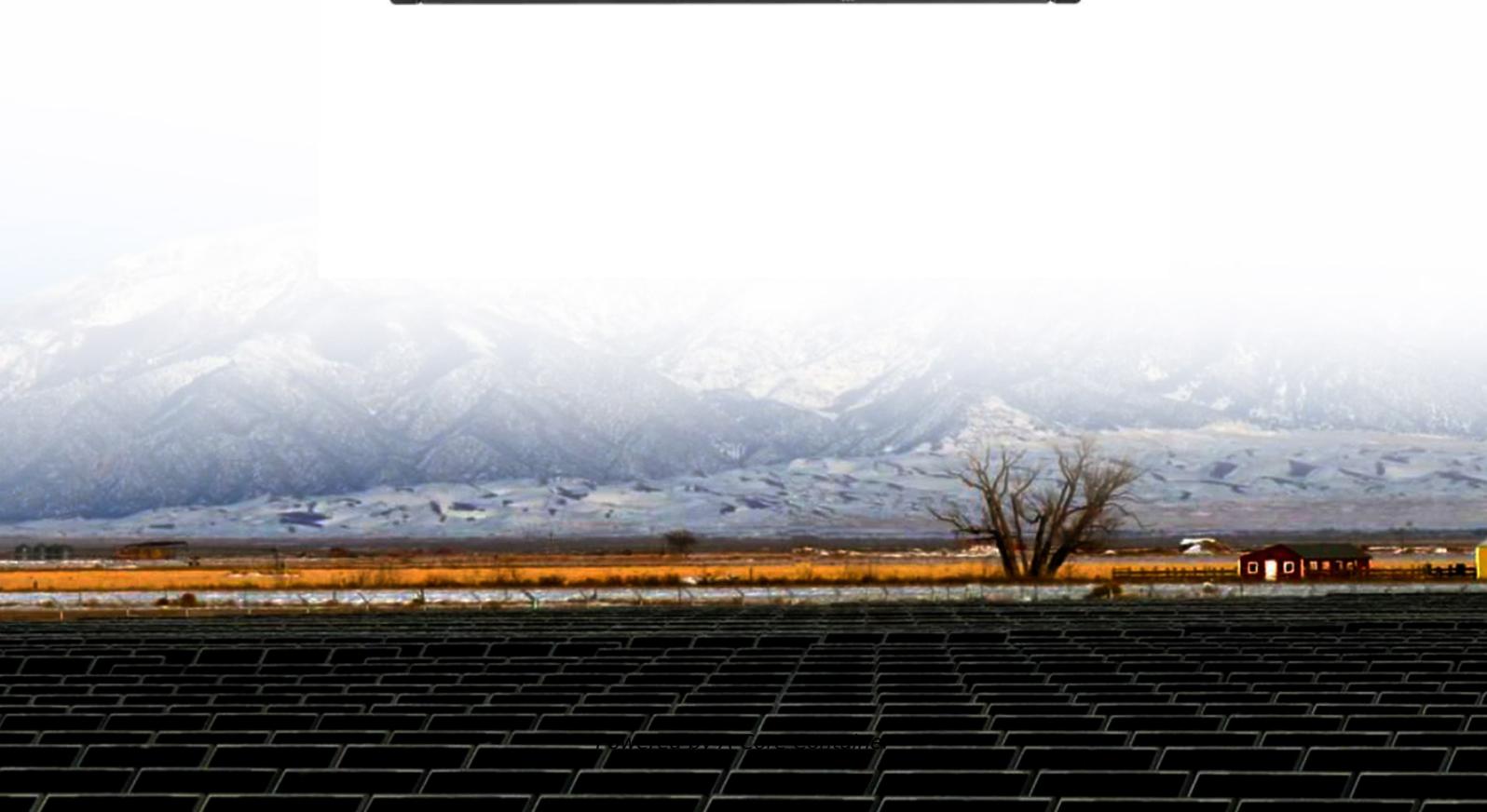


## A-Core Container

# Huawei Solomon Islands power energy storage equipment



## Overview

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How will the Solomon Islands invest in Huawei?

The contract between the Solomon Islands and Huawei will be funded by the Export-Import Bank of China, which leads the country's state investments overseas. The bank will loan almost Rmb450mn (\$66mn) to the country over a 20-year period at a 1 per cent interest rate to fund the project.

Who is financing a solar energy project in the Solomon Islands?

The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project. A project is now underway on the Solomon Islands to help the country accelerate its renewable energy generation.

How is the Solomon Islands project funded?

The project is being funded by a \$10 million concessional loan and a \$5 million grant from the Asian Development Bank (ADB), while the Saudi Fund for Development and state-owned Solomon Power are providing \$10 million each. The government of the Solomon Islands is providing \$7 million.

## Huawei Solomon Islands power energy storage equipment

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