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Greek Energy Storage Power Generation Project



Overview

Recently, Greek energy company Metlen and industrial group Karatzis announced the establishment of a joint venture to develop a large-scale energy storage project with a capacity of 330MW/790MWh in the Thessaly region. Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

Does Greece have a zero-subsidy battery system?

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone storage projects under three previous auctions.

How much power will Greece have by 2030?

The government now aims for 2.65 GW of battery projects on the transmission grid and a further 900 MW on the distribution grid. According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030.

Will a pumped storage plant be a green battery?

The advanced pumped storage plant will act as a green battery by balancing fluctuations in power generation from wind and solar plants, thus ensuring the secure and stable operation of the Greek power grid.

What is hydro pumped storage in Amfilochia?

The project “Hydro Pumped Storage in Amfilochia” is the largest investment in energy storage in Greece. With a total installed capacity of 680 MW (production) and 730 MW (pumping), the project consists of two independent

upper reservoirs (Aghios Georgios and Pyrgos) and a common lower reservoir, Kastraki Lake.

Who supplied electromechanical equipment for Amfilochia pumped storage complex?

The Greek company Terna S.A., construction branch of GEKTERNA Group, awarded the international technology group ANDRITZ a contract for the supply of electromechanical equipment for the new Amfilochia Pumped Storage Complex in the Central Greece region.

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