



## A-Core Container

# Gabon company base station



## Overview

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While Gabon was without a national oil company, it leased and sold blocks for petroleum development to outside interests. Addax Petroleum, a Chinese company, surrendered its lease on the marginal Remboué oil field in September 2012, and Gabon Oil took control of the block. Formed 2011 Headquarters Boulevard Georges Rawiri, Gabon. Preceding agency Jurisdiction Overview. The Gabon Oil Company is the national oil and gas company of the African nation of Gabon. It is the successor to the Gabon National Oil Corporation, which was disbanded in 1987. After that, Gabon had no national oil company.

Did Gabon have a national oil company?

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What does Gabon Power Company do?

Gabon Power Company develops and co-finances projects to provide cost-effective and sustainable energy that supports Gabon's economic activity. Our projects aim to accelerate the growth of the economy for the benefit of the population and future generations.

Where is Gabon located?

Gabon, officially the Gabonese Republic, is a sovereign state on the west coast of Central Africa located on the equator. Gabon's economy is dominated by oil. Oil revenues comprise roughly 46% of the government's budget, 43% of gross domestic product (GDP), and 81% of exports.

Does Gabon have a petroleum company?

After that, Gabon had no national petroleum company until the Gabon Oil Company was established in June 2011. The government of Gabon controls petroleum and mineral rights within the state.

Why did Gabon Oil buy a lease?

Gabon Oil's chief executive officer, Serge Toulekima, announced in May 2014 that the company would seek to buy in to these leases as a means of boosting the government's revenue as well as providing developers with capital to expand exploration and production. National oil production fell to just 220,000 bpd by early 2016.

How does Assala Gabon support its host country?

Assala Gabon supports its host country in its social and environmental ambitions, which reflect the United Nations Sustainable Development Goals and the Paris Agreement. It is committed to investing in our company's performance and therefore the production of the energy we need.

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### Contact Us

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