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Finland Germany Battery Cabinet Factory Energy



Overview

Is Finland a possible location for a battery cell factory?

SVOLT states in its press release that Finland is one possible location of the future factory. The EIA procedure for the planned battery cell factory in Kotka examines a maximum annual production capacity of 50 gigawatt hours. Roughly estimated, a capacity of 10 gigawatt hours means an investment of around one billion euros.

Why is Finland partnering with the European battery industry?

One of the key elements of a sustainable and competitive battery ecosystem is recycling and Finland has been chosen to coordinate the European battery industry's research on the topic. The planned pCAM and CAM factories would generate thousands of jobs in the Kymenlaakso region, enough to drain local supply of workforce.

What makes Finland a good battery company?

Finland has expertise throughout the battery value chain, from the mining industry and processing of raw materials to technologies and services related to the manufacture and use of batteries, as well as charging technologies and recycling.

Is svolt planning a new investment in battery cells?

Starting from spring 2023, Finnish Minerals Group has been preparing an EIA procedure (environmental impact assessment procedure) for the battery cell factory planned in Kotka, and today SVOLT Energy Technology (SVOLT) has told that it is planning a new investment in the manufacture of battery cells.

Is Finland positioning itself in terms of industrial investments?

Now it is a real place for the Government Council, which is only a few months old, to show where Finland is positioning itself in terms of industrial investments coming our way", says Esa Sirviö, Mayor of the City of Kotka.

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