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Energy Storage Power Station Investment and Development Project



Overview

Are pumped-storage power stations a new investment hotspot in China?

Due to the demand for new energy installations, pumped-storage power stations have become a new investment hotspot in China's power industry. According to official data, by the end of 2024, China's installed pumped-storage capacity had exceeded 58 million kilowatts, with the industry showing an overall positive development trend.

Do independent energy storage power stations lease capacity?

Independent energy storage stations lease capacity to wind power, PV, and other new energy stations. Capacity leasing is a stable source of income for owners of independent energy storage power stations. The capacity leased can be seen as energy storage capacity built for new energy projects.

Why do we need a pumped-storage power station?

To cope with the instability of wind and solar power output, a pumped-storage power station is needed to regulate and ensure the safe operation of the power grid, as well as reducing the waste of unused renewable energy.

Why is Zhejiang's pumped storage power station important?

The pumped storage power station in Zhejiang is not only a major project requiring intensive technology and capital, but also a critical measure in transforming the energy structure and promoting green, low-carbon development, said Zhu Gongshan, chairman of GCL Group.

Are independent energy storage stations a good investment?

This does not augur well for the market in terms of long-term competition. There will be safety risks associated with excessive cost control and an indifference to quality. Independent energy storage stations enjoy good long-term prospects, though this segment is sluggish in the short term.

How many electrochemical storage stations are there in 2022?

In 2022, 194 electrochemical storage stations were put into operation, with a total stored energy of 7.9GWh. These accounted for 60.2% of the total energy stored by stations in operation, a year-on-year increase of 176% (Figure 4).

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