

## A-Core Container

# Egypt hybrid energy storage project



## Overview

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The European Bank for Reconstruction and Development (EBRD) is supporting Egypt's renewable-energy sector by providing a US\$ 30 million equity bridge to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a leading global renewable energy developer and a key strategic client for.

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), backed by.

Dubai-based developer Amea Power has agreed to build a 1 GW solar plant with a 600 MWh battery energy storage system (BESS) and an additional 300 MWh BESS. Meanwhile, Norwegian developer Scatec ASA has signed a 25-year power purchase agreement (PPA) for a 1 GW solar array and 100 MW/200 MWh BESS in.

The Egyptian Electricity Transmission Company (EETC) has signed power purchase agreements (PPAs) with two renewable energy developers – Scatec and AMEA Power – to advance large-scale solar and battery storage projects in

the country. Norwegian renewable energy producer Scatec has secured a 25-year.

Norwegian renewable energy developer Scatec has initiated construction on a 1.1 GW solar and 100 MW/200 MWh battery storage project in Egypt. This development, located in Egypt, marks the country's first hybrid solar and battery initiative and will proceed in two phases. In the first phase, Scatec.

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