

A-Core Container

Egypt exports energy storage



Overview

Explore how Egypt is emerging as a key player in energy storage exports. Learn about market trends, renewable energy integration, and growth opportunities. Will Egypt create an energy storage battery factory?

The project was announced during a meeting in Cairo between Egyptian President Abdel Fattah al-Sissi and Sungrow Chairman Cao Renxian. The presidency stated that discussions focused on a plan to create an energy storage battery factory in Egypt with an annual production capacity of up to 10 gigawatts (GW).

Does Egypt export natural gas?

Egypt is the only country in the Eastern Mediterranean region with operational LNG export capacity. In addition, it is also the only country in the region that has the potential to import natural gas from other countries in the region and export both domestically produced and imported natural gas as LNG to international markets.

How much LNG does Egypt export in 2023?

According to estimates in the Energy Institute's 2024 Statistical Review of World Energy, Egypt exported about 173 Bcf of LNG in 2023; most of the LNG went to destinations in Europe. Türkiye and Spain were the top importing countries by volume, with 46 Bcf and 14 Bcf of LNG originating from Egypt, respectively.

Does Egypt have a LNG import terminal?

Tom Pepper, ed. Michael Sultan, "Egypt Finally Secures LNG Import Terminal," Energy Intelligence, May 2, 2024. Tom Pepper, et al., ed. Deb Kelly, "Egypt's Options Narrow on LNG Imports," Energy Intelligence, April 12, 2024. "Tenth FSRU joins Höegh LNG fleet," Offshore Energy, August 27, 2019.

Is Egypt a regional export hub for LNG?

Egypt has sought to position itself as the regional export hub for LNG. Egypt is the only country in the Eastern Mediterranean region with operational LNG export capacity.

Does Egypt still dominate power mix despite surging renewables?

14 U.S. Energy Information Administration, International Energy Statistics database, accessed April 17, 2024. “Powering Egypt: gas to continue dominating power mix despite surging renewables,” Rystad Energy, March 19, 2024. 15 Aaron Lawson, et al., “Egypt Megaproject: An Expedited Power Transformation,” Power Magazine, accessed April 24, 2024.

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