

## **A-Core Container**

# **East Asia Pool Emergency Energy Storage Power Supply**



## Overview

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The Philippines stands as the dominant force in the ASEAN energy storage market, commanding approximately 30% of the total market share in 2024. The country's leadership position is driven by its prog.

Does East Asia have pumped hydro energy?

East Asia has abundant wind, solar, and off-river pumped hydro energy resources. The identified pumped hydro energy storage potential is 100 times more than required to support 100% renewable energy in East Asia.

Why does Southeast Asia need flexible energy storage solutions?

Southeast Asia's exponential growth in electricity demand, averaging over 6% annually over the past two decades, has created an urgent need for reliable and flexible energy storage solutions. This surge in demand is primarily driven by increasing ownership of household appliances and rising consumption of goods and services across the region.

Does ASEAN need energy storage?

The ASEAN bloc has set the targets of 23% renewable energy in its Total Primary Energy Supply (TPES) and 35% renewable energy in ASEAN installed power capacity by 2025. This means that energy storage is required. Additionally, without BESS acceptance on a larger level, the needed funds won't materialise, and fewer BESS will be built.

Does Singapore have a battery energy storage system?

Of the 11 ASEAN members, Singapore is taking the lead in the battery energy storage systems (BESS) space. Earlier this year, the city-state launched the region's largest battery energy storage system (BESS).

Is Indonesia facilitating large-scale energy storage projects?

Indonesia's successful securing of a World Bank loan for developing pumped storage facilities exemplifies how government backing is facilitating large-scale energy storage projects.

How much electricity does a solar PV system use in East Asia?

The total electricity consumption in East Asia is 7,300,000 GWh/yr. Assuming an average capacity factor of 18%, solar PV systems with a rated capacity of 4,630 GW are required to meet the entire electricity demand in East Asia. This translates to a combined panel area of 23,000 km<sup>2</sup> or 14 m<sup>2</sup> per person assuming a panel efficiency of 20%.

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### Contact Us

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