

## A-Core Container

# Commercialization of new energy storage



## Overview

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Acknowledges the durable role of LDES even in scenarios with aggressive Li-ion cost improvements. Resource adequacy compensation in markets or PUC valuation of \$50-\$75/kW per year would motivate private financing. Alternatives include policy and regulatory mechanisms (e.g., carveouts, carbon.

98% of new power will be generated from renewable energy in the next three years, according to the "Electricity Market Report 2023" published by the International Energy Agency (IEA) [1]. Renewable energy like wind and solar can be unpredictable, so we need megawatt-level battery energy storage.

As the world shifts towards renewable energy, the need for Battery Energy Storage Systems (BESS) has never been greater. According to the "Electricity Market Report 2023" published by the International Energy Agency (IEA), 98% of new power in the next three years will come from renewable energy.

The energy storage industry encompasses a broad range of technologies that store energy in various forms, such as mechanical, thermal, electrochemical, and electromagnetic. These technologies enable the storage of excess energy generated from renewable sources, reducing energy waste and improving.

Building on this progress and to keep the momentum, in 2023, EU countries set the binding target of achieving a share of at least 42.5% renewables in the energy mix by 2030. Harnessing the energy of abundant renewable sources like the wind, the sun and our rivers offers a sustainable and crucial.

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