

A-Core Container

Bulgarian energy storage equipment prices



Overview

How much does a battery energy storage system cost in Bulgaria?

Specifically, according to data presented by Soltani at the RE-Source Southeast Conference, Bulgaria's electricity market offers an opportunity for €110 per MWh profit with a battery energy storage system with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis has set the battery system costs at a flat €60 per MWh.

What can boost battery storage in Bulgaria?

Another development that can boost battery storage in Bulgaria is a recent update of national legislation to include battery energy storage systems as a component of the grid.

Is there a transition to energy storage in Bulgaria?

"In fact, we are already seeing the transition to energy storage in Bulgaria, mainly through the development of battery storage facilities behind-the-meter," Alexander Rangelov, CEO of the International Power Supply (IPS) Group, an energy storage manufacturer headquartered in Sofia, told pv magazine.

How much money does the Bulgarian Energy Ministry provide for energy storage?

The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility. The total amount of the grant that can be provided under the procedure is €590 million (\$ 536 million).

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local

distribution networks. All awarded projects must be operational by March 2026.

What does Bulgaria's surge in storage capacity mean for Europe?

As Europe races toward climate neutrality, Bulgaria's surge in storage capacity signals a shift not only in national priorities but also in regional energy dynamics.

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