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Brazil lithium battery energy storage solution



Overview

A recent study highlights that implementing energy storage technologies, such as lithium-ion batteries and pumped hydro, could lower Brazil's electricity system costs by up to 16% by 2029. Can Brazil be a big battery storage country?

With well-designed policies and regulations, Brazil has significant potential to follow in the footsteps of jurisdictions like California and Chile for large-scale battery storage, Germany for distributed and large-scale storage, and Australia for both pumped hydro and large-scale battery systems.

Can foreigners invest in battery storage businesses in Brazil?

Investment, incentives and taxation scenarios According to Brazilian law, there are no legal restrictions on direct foreign investment in the battery storage businesses or in the power sector (except in very specific segments or sectors of the economy).

Is Brazil ready for utility-scale energy storage?

"The demand for utility-scale energy storage in Brazil is poised to grow exponentially as the country continues its transition to renewable energy and strengthens its grid infrastructure," said Marcelo Rodrigues, Sales & Innovation VP of UCB.

Are battery energy storage systems at a premium in the future?

Flexible generation and correlated solutions, including battery energy storage systems (BESS), are therefore likely to be at a premium in the future.

Could pumped hydro be the missing piece in Brazil's energy system?

Conclusion Although energy storage solutions have yet to be widely deployed in Brazil, generation flexibility remains a scarce commodity. Therefore, storage projects, including pumped hydro, could be the missing piece needed to enhance the country's energy system.

What is the energy matrix in Brazil?

Historically, the Brazilian electricity matrix has been based on hydropower. However, over the last two decades, the mix of installed capacity has changed significantly through the introduction of different energy sources.

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