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Bolivia Lithium Energy Storage Project



Positive



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Overview

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TOPSHOT - Aerial view of brine ponds and processing areas of the lithium mine of the Chilean company SQM (Sociedad Quimica Minera) in the Atacama Desert, Calama, Chile, on September 12, 2022. - The turquoise glimmer of open-air pools meets the dazzling white of a seemingly endless salt desert where.

A group of Chinese firms is partnering with YLB, Bolivia's state-owned lithium mining company, to build a \$1 billion project to exploit Bolivia's large and mostly untapped lithium resources. In 2021, YLB started soliciting proposals to mine Bolivia's lithium using direct lithium extraction (DLE), a

Bolivia, home to the world's largest lithium reserves, is ramping up production to meet the increasing global demand for this essential mineral. Lithium, a key component in batteries for electric vehicles and renewable energy systems, has become a highly sought-after resource as countries.

Bolivia has signed an agreement allowing China to extract lithium from its salt flats, strengthening economic links between the two states. Credit: Ministry of Hydrocarbons and Energy of Bolivia. Bolivia and China have signed an agreement for the extraction of lithium from the South American.

In 2024, Bolivia's state-owned lithium company, signed contracts worth a combined \$2 billion with Russian and Chinese companies to mine lithium from Salar de Uyuni in the country's southwest. Local communities already experiencing water shortages say they're concerned the projects will divert

large.

Bolivia stands as one of the most intriguing yet challenging lithium investment destinations worldwide, controlling approximately 23 million metric tons of lithium reserves that represent roughly 20% of global resources. As electric vehicle adoption accelerates and battery demand intensifies.

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