

A-Core Container

Are there subsidies for purchasing energy storage equipment



Overview

What incentives are available for energy storage systems?

The Self-Generation Incentive Program (SGIP) offers cash rebates for installing energy storage systems. Rebates can go as high as \$1,000 per kWh for low-income or high-fire-risk areas. New York (NY-Sun Program) New York offers storage incentives through the NY-Sun initiative, helping reduce battery system costs by thousands of dollars.

How much do state energy storage incentives cost?

- At the time of this report, average residential/small commercial energy storage incentive rates for the state programs examined ranged from \$350/kWh to \$1,333.33/kWh, with a mean rate of \$805/kWh.
- State policymakers should consider combined up-front and performance-based incentives.

Are there state-level incentives for solar energy storage?

To date, state-level performance incentives for storage have typically been added to solar incentives. Perhaps the best-known state-level storage incentive in the US is California's Self-Generation Incentive Program (SGIP). SGIP provides a dollar per kilowatt (\$/kW) rebate for the energy storage installed.

Which states offer solar storage incentives?

New York (NY-Sun Program) New York offers storage incentives through the NY-Sun initiative, helping reduce battery system costs by thousands of dollars. Massachusetts (SMART Program) Solar Massachusetts Renewable Target (SMART) offers extra incentives for solar-plus-storage systems. Even if your state doesn't offer much, your local utility might.

What is the best incentive for solar storage?

The best incentive for storage is the federal investment tax credit (ITC). The

exact same ITC that provides a 30 percent credit on the cost of your solar system provides that same benefit to storage systems under certain conditions.

Which states offer rebates for energy storage systems?

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